Oliver Boguth

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EMPLOYMENT

Arizona State University, W. P. Carey School of Business

Associate Professor of Finance, 2017 - present
Assistant Professor of Finance, 2010 - 2017

EDUCATION

University of British Columbia, Sauder School of Business

Ph.D. in Finance, 2010

University of Southern California

M.Sc. Mathematical Finance, 2004

Universität Ulm

Diplom Wirtschaftmathematik, 2004

RESEARCH

Refereed Publications

"Leverage Constraints and Asset Prices: Insights from Mutual Fund Risk Taking", with Mikhail Simutin, 2018, *Journal of Financial Economics* 127, 325-341

"Idiosyncratic Cash Flows and Systematic Risk", with Ilona Babenko and Yuri Tserlukevich, 2016, *Journal of Finance* 71, 425-456

"Horizon Effects in Average Returns: The Role of Slow Information Diffusion", with Murray Carlson, Adlai Fisher, and Mikhail Simutin, 2016, *Review of Financial Studies* 29, 2241-2281

"Consumption Volatility Risk", with Lars-Alexander Kuehn, 2013, *Journal of Finance* 68, 2589-2615

"Conditional Risk and Performance Evaluation: Volatility Timing, Overconditioning, and New Estimates of Momentum Alphas", with Murray Carlson, Adlai Fisher, and Mikhail Simutin, 2011, *Journal of Financial Economics* 102, 363-389

Working Papers

"Leverage and the Limits of Arbitrage Pricing: Implications for Dividend Strips and the Term Structure of Equity Risk Premia", with Murray Carlson, Adlai Fisher, and Mikhail Simutin. Revise and resubmit, *Journal of Finance*

"Dissecting Conglomerates", with Ran Duchin and Mikhail Simutin

"Shaping Expectations and Coordinating Attention: The Unintended Consequences of FOMC Press Conferences", with Vincent Grégoire and Charles Martineau

"The Fragility of Organization Capital", with David Newton and Mikhail Simutin

"Tax-Timing Options and the Demand for Idiosyncratic Volatility", with Luke Stein

"Can Trading Derail Price Discovery? Evidence from FOMC Announcements", with Vincent Grégoire and Charles Martineau

"Stochastic Idiosyncratic Volatility, Portfolio Constraints, and the Cross-Section of Stock Returns"

Invited Presentations

2018: European Winter Finance Summit (scheduled), Midwest Finance Association (scheduled)

2017: Arizona Junior Finance Conference, Bundesbank, Edinburgh Corporate Finance Conference, European Finance Association (2 papers), German Economists Abroad Christmas Meeting, Goethe University Frankfurt, Northern Finance Association, University of Oregon Finance Conference, Western Finance Association, Wisconsin Junior Finance Conference

2016: 27th Annual Conference on Financial Economics and Accounting, Accounting and Finance Association of Australia and New Zealand, American Finance Association, Arizona Junior Finance Conference, BlackRock Research Offsite Conference, China International Finance Conference, City University of Hong Kong International Finance Conference, European Finance Association, European Winter Finance Summit, Financial Management Association Asia, Financial Institutions Regulation & Corporate Governance Conference, Financial Markets and Corporate Governance Conference, Northern Finance Association, Pontificia Universidad Católica de Chile 10^{th} International Finance Conference, SFS Cavalcade, University of Alberta Frontiers in Finance Conference, University of British Columbia Summer Finance Conference, University of Kentucky Finance Conference, Vienna Graduate School of Finance

2015: American Finance Association, AQR Insight Award finalist presentations, IDC Herzliya conference, French Finance Association, Nova School of Business and Economics, University of Oregon Finance Conference, University of Rochester, University of Washington

2014: University of Maryland, University of Minnesota Mini Finance Conference, University of Oklahoma

2013: European Finance Association, Brigham Young University Red Rock Finance Conference, University of Arizona, University of British Columbia Summer Finance Conference, Western Finance Association

2012: European Finance Association, Northern Finance Association, Simon Fraser University Finance Workshop, Western Finance Association

2011: Concordia University, Northern Finance Association, Pontificia Universidad Católica de Chile 2^{nd} International Finance Conference, University of New South Wales, University of Melbourne Finance Down Under Conference

2010: American Economics Association, Arizona State University, Brock University, Financial Management Association, European Finance Association, Penn State University, University of New South Wales, University of Southern California

2009: Center for Economic Polity Research European Summer Symposium in Financial Markets, European Finance Association, North American Summer Meeting of the Econometric Society, Northern Finance Association, Western Finance Association (2 papers)

2007: National Bureau of Economic Research Asset Pricing Meeting, Northern Finance Association

PROFESSIONAL SERVICE

Editorial Positions

Associate Editor, Journal of Empirical Finance (since 2016)

Discussions

2017 Financial Research Association, "Can Reinvestment Risk Explain the Dividend and Bond Term Structures?", by Andrei S. Gonçalves

2017 European Finance Association, "From Local to Global: Offshoring and Asset Prices", by Lorenzo Bretscher

2017 Northern Finance Association, "Financial Intermediaries and International Risk Premia", by Kyriakos Chousakos

2015 Western Finance Association, "A Market-Based Funding Liquidity Measure", by Zhuo Chen and Andrea Lu

2015 Financial Intermediation Research Society, "Asset Management Contracts and Equilibrium Prices", by Andrea Buffa, Dimitri Vayanos, and Paul Woolley

2015 University of Melbourne Finance Down Under Conference, "The Freedom of Information Act and the Race Towards Information Acquisition", by Antonio Gargano, Alberto Rossi, and Russ Wermers

2015 Northern Finance Association, "Where Experience Matters: Asset Allocation and Asset Pricing with Opaque and Illiquid Assets", by Adrian Buss, Raman Uppal, and Grigory Vilkov

2015 French Finance Association, "Understanding Dynamic Mean-Variance Asset Allocation", by Abraham Lioui and Patrice Poncet

2012 ASU Sonoran Winter Finance Conference, "Performance Measurement with Market and Volatility Timing and Selectivity", by Wayne Ferson and Haitao Mo

2010 European Finance Association, "A Long-Horizon Perspective on the Cross-Section of Expected Returns", by Federico Bandi, Renè Garcia, Abraham Lioui, Benoît Perron

2009 European Finance Association, “How Predictable are Components of the Aggregate Market Portfolio?”, by Aiguo Kong, David Rapach, Jack Strauss, Jun Tu, and Guofu Zhou

2009 Northern Finance Association, “Is the Distribution of Stock Returns Predictable?”, by Tolga Cenesizoglu and Allan Timmermann

Ad-Hoc Referee

Journal of Finance, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Review of Asset Pricing Studies, Review of Finance, Critical Finance Review, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Business and Economic Statistics, Journal of Financial Markets, Mathematics and Financial Economics, Journal of Financial Research, International Journal of Financial Studies

Conferences

ASU Sonoran Winter Finance Conference (organizing committee, since 2012)

ASU Ph.D. Reunion Conference (organizing committee, 2017)

European Finance Association (program committee, since 2015; session chair, 2015)

Finance Down Under (program committee, since 2016)

Financial Management Association (session chair, 2014)

FIRN Financial Research Network (program committee, since 2015)

Midwest Finance Association (program committee, 2015)

Northern Finance Association (program committee, 2011-2015)

SFS Cavalcade (program committee, since 2017)

Western Finance Association (program committee, since 2014)

TEACHING EXPERIENCE

FIN 783, “Empirical Asset Pricing (Ph.D. Course)” (since 2011)

FIN 786, “Empirical Methods in Corporate Finance (Ph.D. Course)” (2015, co-instructor)

FIN 421, “Security Analysis and Portfolio Management” (since 2010)

COMM 371 (UBC), “Theory of Finance” (2007, 2009)

RESEARCH SUPERVISION

Pengcheng Wan (Ph.D. dissertation co-chair, 2015)

Minjeong Kang (Ph.D. dissertation committee, 2013)

Troy Herbert (Honors thesis director, 2013)

INSTITUTIONAL SERVICE

W. P. Carey Finance Department Recruiting Committee (2010-2012, 2014, 2015)

W. P. Carey Finance Doctoral Program Committee (since 2010; chair, 2015)

ASU Sonoran Winter Finance Conference Organizing Committee (since 2012)

ASU Ph.D. Reunion Conference (organizing committee, 2017)

W. P. Carey Finance Department Seminar Coordinator (2011-2012)

ASU Senate (2016-2017)

ACADEMIC AWARDS AND RECOGNITIONS

Best Paper Award, 2016 Conference on Financial Markets and Corporate Governance, for "Coordinating Attention: The Unintended Consequences of FOMC Press Conferences"

Honorable Mention, 2015 AQR Insight Award, for "Leverage Constraints and Asset Prices: Insights from Mutual Fund Risk Taking"

University of British Columbia Graduate Fellowship, 2007-2008

CIBC Asset Management Scholarship in Finance, 2006-2007